

**RESOLUTION/ORDINANCE FOR AMENDMENT TO 2022
BUDGET, A 2022 SUPPLEMENTAL BUDGET and
APPROPRIATION of Funds for 2022**

(Pursuant to Section 29-1-109, C.R.S.)

A RESOLUTION/AN ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE EL RANCHO FLORIDA METROPOLITAN DISTRICT, DURANGO COLORADO.

WHEREAS,

The Board of Directors had unadjusted income in the Enterprise fund of \$97,558.38 unknown at the time the 2022 Budget was approved. And \$12,044.70 to unexpected water system repairs.

The receipt of the Specific Ownership Tax paid to the district did cause revenues over the budgeted amount at the time the 2022 Budget was approved in the Enterprise Fund

WHEREAS,

The Board of Directors had unadjusted income in the General Fund of \$17,820 in the beginning balances that were not included in the budget at the time the 2022 Budget was approved.

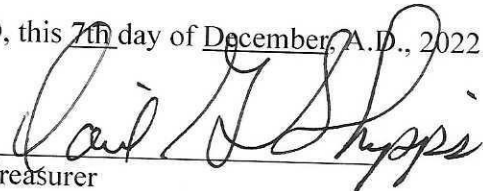
NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF THE EL RANCHO FLORIDA METROPOLITAN DISTRICT, DURANGO, COLORADO;

Section 1. That the 2022 appropriations for the Enterprise Fund is hereby increased from \$ 665,596.48 to \$ 763,154.86.

AND that the appropriations for the General Fund is hereby increased from \$ 308,939.93 to \$ 326,759.93.

ADPOTED, this 7th day of December, A.D., 2022.

ATTEST:


Treasurer

EL RANCHO FLORIDA METROPOLITAN DISTRICT

2022-2023 BUDGETS

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2022 BUDGET ACTUALS			
ENTERPRISE FUND: (2022)			
REVENUES:	ACTUALS	AMENDED	ACTUALS
	12/31/2021	2022	10/31/2022
BEGINNING BALANCES:	BUDGET	BUDGET	BUDGET
Operation/Maintenance	\$200,947.86	\$193,632.87	\$193,632.87
Capital Improvemt.FUND	\$262,592.93	\$270,023.89	\$270,023.89
Debt Service Fund	\$71,147.10	\$1,998.79	\$1,998.79
DOLA Dist.Fd. Acct.	\$1,034.97	\$915.95	\$915.95
Sub-Total:	\$535,722.86	\$466,571.50	\$466,571.50
OPERATING INCOME: (74% of \$95/Mo.)			
User Fees (\$70.30/mo. x 129 lots)	\$109,051.00	\$108,824.40	\$108,824.40
Penalties/Late Charges (74%)	\$820.02	\$1,100.00	\$516.45
Water Revenues	\$7,983.88	\$10,000.00	\$7,671.35
Capital Assessments (\$45 x 133 lots)	\$71,820.00	\$71,820.00	\$49,875.00
Tap Fees/Mtr. Installation Fees	\$0.00	\$0.00	\$0.00
Sub-Total:	\$189,674.90	\$191,744.40	\$148,749.80
OTHER INCOME: 2022			
Property Tax Revenue (24.900 mills)	\$53,246.26	\$91,038.96	\$90,368.39
Interest Income	\$2,154.22	\$2,000.00	\$1,317.04
Misc. (Shut Offs, Transfers,Liens)	\$942.73	\$1,100.00	\$1,100.00
Oil & Gas Royalties (\$200/Mo.)	\$2,764.09	\$2,500.00	\$1,423.53
Specific Ownership Tax	\$20,608.86	\$8,200.00	\$8,099.52
Property Tax Interest	\$0.00	\$0.00	\$0.00
Sub-Total:	\$79,716.16	\$104,838.96	\$103,368.39
Expected Year's Revenue	\$269,391.06	\$296,583.36	\$251,058.28
TOTAL ENTERPRISE FUND REVENUES:	\$805,113.92	\$763,154.86	\$717,629.78
			\$749,012.84

NOTES:
2023

(74% of \$95)

\$70.30/LOT

74%

(\$ 10/LOT)

2022-2023 BUDGETS

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2022-2023 BUDGETS

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ENTERPRISE FUND EXPENSES, Cont.:	ACTUAL 12/31/2021 BUDGET	AMENDED 2022 BUDGET	ACTUALS 10/31/2022 BUDGET	ESTIMATED 12/31/2022 BUDGET	PROPOSED 2023 BUDGET
ENTERPRISE FUND: CAPITAL IMPROVEMENTS					
Tie In w/La Plata Archuleta	\$47,162.34	\$1,600.00	\$1,572.69	\$1,572.59	\$0.00
Ph. 3 -Sys. Distrib. Lines Imprv. Completion		\$0.00	\$0.00	\$0.00	\$0.00
System Distribution /Hydrant		\$0.00	\$0.00	\$0.00	\$0.00
Meter Replacement Project - 20 Mtrs./yr.	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
CAPITAL IMPROVEMENTS TOTAL:	\$47,162.34	\$2,600.00	\$1,572.69	\$2,572.59	\$1,000.00
ENTERPRISE FUND TOTAL EXPENSES:	\$349,414.68	\$242,526.40	\$209,549.79	\$241,756.36	\$241,481.60
TOTAL EXPECTED REVENUES:	\$269,391.06	\$296,583.36	\$251,058.28	\$293,312.79	\$230,884.91
Difference Btw. Revenue & Expenses:	(\$80,023.62) (frm. Reserve)	\$54,056.96	\$41,508.49	\$51,556.43 (frm. Reserve)	(\$10,596.69) (frm. Reserve)
Sub-Total Enterprise Fund:	\$349,414.68	\$242,526.40	\$209,549.79	\$241,756.36	\$241,481.60
Ending Balance Enterprise Fund:	\$453,537.83	\$518,467.05	\$505,918.58	\$515,966.52	\$505,369.83
Emergency Reserve	\$2,161.41	\$2,161.41	\$2,161.41	\$2,161.41	\$2,161.41
TOTAL ENTERPRISE FUND APPRO:	\$805,113.92	\$763,154.86	\$717,629.78	\$759,884.29	\$749,012.84

EL RANCHO FLORIDA METROPOLITAN DISTRICT

2022-2023 BUDGETS

GENERAL FUND: (2022)						Page 5
REVENUES:						
BEGINNING BALANCES:						
Operation & Maintenance	ACTUAL 12/31/2021	AMENDED 2022	ACTUALS 10/31/2022	ESTIMATED 12/31/2022	PROPOSED 2023	
Road Improvmt. Fund	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
	\$168,113.27	\$191,454.10	\$191,454.10	\$191,454.10	\$175,268.20	
	\$80,742.97	\$80,905.83	\$80,904.60	\$80,904.60	\$81,021.73	
Sub-Total:	\$248,856.24	\$272,359.93	\$272,358.70	\$272,358.70	\$256,289.93	
OPERATING INCOME: (26 % of \$95/mo.)						
User Fees (\$24.70/mo.x125 lots.)	\$36,259.50	\$37,050.00	\$30,875.00	\$37,050.00	\$37,050.00	
Late Charges (26 %)	\$288.12	\$350.00	\$181.46	\$225.00	\$277.67	
Highway User Funds	\$29,750.30	\$17,000.00	\$12,697.14	\$15,000.00	\$16,000.00	
Road Improvmt Fd.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Capital Assessments (\$35 x 133 lots)	\$7,014.23	\$0.00	\$0.00	\$0.00	\$55,860.00	
Expected Years Revenue Sub Total	\$73,312.15	\$54,400.00	\$43,753.60	\$52,275.00	\$109,187.67	
TOTAL GENERAL FUND REVENUES:	322,168.39	\$326,759.93	\$316,112.30	\$324,633.70	\$365,477.60	

EL RANCHO FLORIDA METROPOLITAN DISTRICT

2022-2023 BUDGETS

GENERAL FUND: continued	ACTUAL 12/31/2021 BUDGET	AMENDED 2022 BUDGET	ACTUALS 10/31/2022 BUDGET	ESTIMATED 12/31/2022 BUDGET	PROPOSED 2023 BUDGET
GENERAL FUND EXPENSES:					
Payroll - (90hrs. -2 emp.)	\$14,429.46	\$18,000.00	\$11,331.60	\$14,000.00	\$18,630.00
Payroll - Taxes (15%) (2 emp.)	\$1,229.99	\$2,700.00	\$1,800.00	\$2,100.00	\$2,794.00
Mowing ROW's/Willows/Tree Removal	\$348.39	\$1,500.00	\$0.00	\$0.00	\$1,500.00
Culverts/Drainage	\$6,752.24	\$3,000.00	\$2,869.00	\$3,000.00	\$10,000.00
Gravel Expense/Road Base	\$4,243.33	\$5,000.00	\$274.80	\$5,000.00	\$5,000.00
Magnesium Chloride (Pioneer/Valley Pl.)	\$13,890.66	\$22,000.00	\$12,950.08	\$12,950.08	\$18,000.00
Grader R&M	\$1,439.78	\$2,200.00	\$2,148.94	\$2,148.84	\$2,000.00
Water Truck R&M	\$1,064.23	\$3,000.00	\$767.74	\$2,500.00	\$1,500.00
Supplies/Equip.Rental/Signs/Fencing	\$377.03	\$300.00	\$0.00	\$0.00	\$300.00
Grader Site R&M	\$240.00	\$450.00	\$408.00	\$408.00	\$300.00
Fuel	\$2,172.76	\$2,500.00	\$2,435.44	\$2,500.00	\$6,000.00
Rodent Control (2X)	\$1,200.00	\$1,100.00	\$1,100.00	\$1,100.00	\$2,500.00
Weed Spraying (2X)	\$581.09	\$2,300.00	\$2,258.16	\$2,300.00	\$4,000.00
Electric	\$936.76	\$1,500.00	\$1,005.35	\$1,500.00	\$1,500.00
Bridge Maintenance/Pave Approaches	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CAPITAL IMPROVEMENTS TO ROADS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Open Space Maintenance	\$0.00	\$200.00	\$0.00	\$0.00	\$200.00
Sub-Total General Fund Expenses:	\$48,905.72	\$65,750.00	\$39,349.11	\$49,506.92	\$74,224.00
COMMON AREA: (Not CTF Money)					
Porta Potty (9 mos @ \$130 mo)	(\$175.83)	\$1,220.00	\$949.00	\$1,100.00	\$1,200.00
Garbage (9 mos.) \$ 35/mo.	\$273.13	\$330.00	\$121.39	\$315.00	\$330.00
Landscaping Service (6 mos) \$ 300/mo..	(\$646.50)	\$1,500.00	\$240.56	\$500.00	\$1,500.00
Repair & Maintenance	\$549.81	\$1,670.00	\$89.46	\$500.00	\$2,670.00
Total Common Area Expenses:	\$0.61	\$4,720.00	\$1,400.41	\$2,415.00	\$5,700.00
TOTAL GENERAL FUND EXPENSES:	\$48,906.33	\$70,470.00	\$40,749.52	\$51,921.92	\$79,924.00
TOTAL GENERAL FUND REVENUES:	\$73,312.15	\$54,400.00	\$43,753.60	\$52,275.00	\$109,187.67
DIFFERENCE BTW.REVENUE & EXPENSES	\$24,405.82	(\$16,070.00)	\$3,004.08	\$353.08	\$29,263.67
Ending Fund Balance:	\$273,262.06	\$256,289.93	\$275,362.78	\$272,711.78	\$285,553.60
TOTAL GENERAL FUND APPRO:	\$322,168.39	\$326,759.93	\$316,112.30	\$324,633.70	\$365,477.60

**EL RANCHO FLORIDA METROPOLITAN DISTRICT
2022-2023 BUDGETS**

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<u>CONSERVATION TRUST FUND:</u>		AMENDED		ACTUALS		ESTIMATED		PROPOSED	
		2022		10/31/2022		12/31/2022		2023	
		BUDGET		BUDGET		BUDGET		BUDGET	
<u>REVENUES:</u>									
BEGINNING FUND BALANCE:									
Lottery Funds		\$4,976.29		\$6,809.83		\$6,809.83		\$8,714.33	
Interest		\$1,828.32		\$1,433.88		\$1,900.00		\$1,800.00	
		\$4.06		\$4.01		\$4.50		\$5.00	
CONSERVATION FD REV. APPRO:		\$6,808.67		\$8,247.72		\$8,714.33		\$10,519.33	
<u>ESTIMATED EXPENDITURES:</u>									
Common Area: R&M / Weed/Fish		\$0.00		\$0.00		\$0.00		\$0.00	
Miscellaneous		\$0.00		\$0.00		\$0.00		\$0.00	
TOTAL CONSERVATION FD. EXPENDITURES		\$0.00		\$0.00		\$0.00		\$0.00	
TOTAL EXPECTED REVENUES:		\$1,832.38		\$1,437.89		\$1,904.50		\$1,805.00	
DIFFERENCE BTW. REVENUE & EXPENSES									
Ending Fund Balance:		\$1,832.38		\$1,437.89		\$1,904.50		\$1,805.00	
		\$6,808.67		\$8,247.72		\$8,714.33		\$10,519.33	
CONSERVATION FD. APPRO.:		\$6,808.67		\$8,247.72		\$8,714.33		\$10,519.33	

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	ACTUAL 12/31/2021 BUDGET	AMENDED 2022 BUDGET	ACTUALS 10/31/2022 BUDGET	ESTIMATED 12/31/2022 BUDGET	PROPOSED 2023 BUDGET
TOTAL ALL FUND REVENUES:	\$1,134,090.98	\$1,098,629.62	\$1,041,989.80	\$1,093,232.32	1,125,009.77
TOTAL ALL FUND EXPENDITURES:	\$1,134,090.98	\$1,098,629.62	\$1,041,989.80	\$1,093,232.32	1,125,009.77
SURPLUS/DEFICIT:	\$0.00	\$0.00	\$0.00	(frm. Reserve) \$0.00	\$0.00
ENDING FUND BALANCES:	ACTUAL 12/31/2021 BUDGET	AMENDED YEAR END 2022 BUDGET	ACTUALS 10/31/2022 BUDGET	ESTIMATED 12/31/2022 BUDGET	PROPOSED 2023 BUDGET
Operations & Maintenance	\$369,268.20	\$275,128.00	\$325,327.90	\$347,165.17	\$260,268.05
Cap Imprv.Fd.- Water Cap.Assmts.	\$270,023.89	\$340,000.00	\$270,079.84	\$339,271.30	\$354,231.30
Road Imprv.Fd - Road Cap. Assmts.	\$80,904.60	\$81,022.00	\$80,918.34	\$81,021.73	\$136,881.73
Conservation Trust Fd - Lottery	\$6,809.83	\$8,715.00	\$6,810.99	\$8,714.33	\$10,519.33
Debt Service Fund (Prop.Taxes)	\$1,998.79	\$13,340.00	\$1,998.79	\$13,340.00	\$9,840.34
DOLA Distribution System Fd.	\$915.95	\$797.00	\$906.03	\$796.83	\$677.55
	\$729,921.26	\$719,002.00	\$686,041.89	\$790,309.36	\$772,418.30